

This brochure supplement provides information about Christopher Ricciardi that supplements the Edly Advisors (“Edly Advisors” or the “Firm”) brochure. You should have received a copy of the brochure. Please contact the Firm’s Chief Compliance Officer, R. Blake Murphy at blake@edly.info if you have not received the Firm’s brochure or if you have any questions about the contents of this brochure supplement.

Additional information about Edly Advisors is available on the SEC’s website at www.adviserinfo.sec.gov.

Edly Advisors

Form ADV Part 2B –Brochure Supplement

for

Christopher Ricciardi (CRD# 2161899)

43 West 23rd Street, 4th Floor

New York, NY 10010

Chris@edly.info

1 (914) 775-8299

Item 2: Educational Background and Business Experience

Name: Christopher Ricciardi **Born:** 12/16/1968

Educational Background and Professional Designations:

Education:

General Course London School of Economics, 1990

B.A. University of Richmond, 1991

M.B.A Wharton School of the University of Pennsylvania, 1997

Business Background:

Christopher Ricciardi has been an investment professional specializing in asset finance for the past 30 years. During that period, he has held a variety of positions, including as a trader, structurer, and asset manager of asset-backed securities. He has held executive positions, including as CEO of asset management companies.

Mr. Ricciardi has been developing an investment process to analyze and invest in ISAs for the past two years. During this time, he has made investments in approximately eight ISA pools with an aggregate investment value of approximately \$30 million.

Since January 2019, Mr. Ricciardi has served as the Chief Executive Officer of Edly, Inc. He is the Manager of Edly Advisors.

Mr. Ricciardi has been a non-executive chairman of PLAAY Sports, a video software since March 2015.

Previous positions held by Mr. Ricciardi include:

- Partner at FlowPoint Education Management, LLC ("FEM") – September 2017 to January 2019. Partner in education focused asset management company. FEM currently manages investments in online program managers, which are used to finance the development of online graduate degree programs for universities.
- Partner of Mead Park Advisors LLC. January 2011 to September 2017. Mead Park was a manager of structured corporate loan-backed vehicles, including CLOs and bank capital management transactions.
- Managing Director of JVB Financial Group LLC. April 2011 to August 2011. JVB Financial Group, LLC (member FINRA, SIPC), is an indirect controlled subsidiary of Cohen & Company, Inc. (COHN), specializes in securities financing and the sales and trading of fixed income securities.

- CEO of Cohen Bros. & Company. January 2006 to January 2011. Cohen Bros. & Company is a registered investment advisor, which manages structured asset-backed vehicles and funds and also is a broker-dealer. During Mr. Ricciardi's tenure at Cohen Bros. & Company, the company managed approximately \$40 billion in various funds and investment vehicles, including public and private specialized asset management vehicles.
- Head of Structured Credit, Merrill Lynch, Pierce, Fenner & Smith Incorporated (2003-2005), Credit Suisse First Boston (2000-2003), Prudential Securities Incorporated (1991-2000)

Item 3: Disciplinary Information

Mr. Ricciardi has not been subject to any criminal or civil actions, administrative proceedings, self-regulatory organization (SRO) proceedings, revocations, or suspensions that are material to a client's or prospective client's evaluation of Mr. Ricciardi's advisory business.

Item 4: Other Business Activities

Mr. Ricciardi has been a non-executive chairman of PLAAY Sports, a video software since March 2015.

Item 5: Additional Compensation

Item 6: Supervision

Other than salary, annual bonuses, or regular bonuses, Mr. Ricciardi does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Edly Advisors.

As Chief Executive Officer and Co-Founder of Edly and Manager of Edly Advisors, Mr. Ricciardi is not subject to the direct supervision of any other individual, although R. Blake Murphy, Chief Compliance Officer of Edly Advisors, oversees Mr. Ricciardi's compliance with the policies and procedures of Edly Advisors. Mr. Murphy can be reached at Blake@edly.info.

Item 7: Supervision

A. Mr. Ricciardi has not been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

B. Mr. Ricciardi has not been the subject of a bankruptcy petition.